

**STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Before the Commissioner of the Office of Financial and Insurance Regulation**

**In the matter of:**

**Enforcement Case No. 09-07418**

**HOME PLUS FINANCIAL, INC.**

**License/Registration No.: FL-0011656, SR-0011657**

**Respondent.**

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Issued and entered  
This 24 day of November 2009  
by Stephen R. Hilker, Chief Deputy Commissioner  
Office of Financial and Insurance Regulation

**FINAL ORDER OF REVOCATION OF FIRST MORTGAGE BROKER LICENSE**

**I.**

**Findings of Fact**

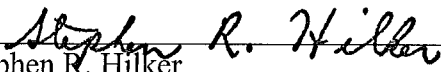
1. On October 20, 2009, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's first mortgage broker license. The said Notice was served on Respondent on October 26, 2009.

2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

## II.

### **Final Order of Revocation of Mortgage Broker License**

Therefore, a Final Order revoking Respondent's first mortgage broker license pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61, is hereby entered.

  
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Stephen R. Hilker  
Chief Deputy Commissioner